

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Bidar old City Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.05.2023**, for recovery of The current Liability **Rs.22,25,606.15 (Rupees Twenty Two lakhs Twenty Five Thousands Six Hundred and Six and Paise Fifteen Only)** plus further interest and cost from 26.04.2023 due to the Canara Bank, Bidar Old city Branch.

1. **M/s M M B Co Prop : SRI MD MAQBOOL S/O: SRI MOHD ISSAMIYN, BEGETBLE MARKET, MEHABOOB GUNJ, BIDAR – 585401.**
2. **SRI MD MAQBOOL S/O: SRI MOHD ISSAMIYN, BEGETBLE MARKET, MEHABOOB GUNJ, BIDAR – 585401.**
3. **SRI MOHD ALI S/O: SRI ABDUL HAMEED, H/NO: 4-2-258, GAVN CHOWK, BIDAR – 585401. (guarantor)**

The reserve price will be **Rs.15,94,000/-** (Rupees Fifteen Lakhs Ninety Four Thousands Only) and the earnest money deposit will be **Rs 1,59,400/-** (Rupees One Lakhs Fifty Nine Thousands Only) . The Earnest Money Deposit shall be deposited on or before **26.05.2023** at 4 pm.

Details and full description of the immovable property:

The shop bearing CMC No. 1-7-50 (old), 1-7-61 (new) situated at Tarkari (vegetable) Market, Bidar measuring 479 sft in the name of **SRI MOHD ALI S/O: SRI ABDUL HAMEED**

Bounded by :

East - Commercial wall Therefater shop No. 1- 7-62 belongs to Smt Kursheed Begum
West - Shop of Afzal Hussain
North - Road
South - House of others

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Branch Manager, Bidar Old city Branch** Canara Bank , **Phone No. 8296441128** during office hours on any working day.

DATE: 26.04.2023

Place: BIDAR



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.04.2023

1. Name and Address of the Secured Creditor : Canara Bank - Bidar old City Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):
 - a) M/s M M B Co Prop : SRI MD MAQBOOL S/O: SRI MOHD ISSAMIYN, BEGETBLE MARKET, MEHABOOB GUNJ, BIDAR – 585401.
 - b) SRI MD MAQBOOL S/O: SRI MOHD ISSAMIYN, BEGETBLE MARKET, MEHABOOB GUNJ, BIDAR – 585401.
 - c) SRI MOHD ALI S/O: SRI ABDUL HAMEED, H/NO: 4-2-258, GAVN CHOWK, BIDAR – 585401. (guarantor)
3. Total liabilities as on **Rs.22,25,606.15 (Rupees Twenty Two lakhs Twenty Five Thousands Six Hundred and Six and Paisa Fifteen Only)** plus further interest and cost from 26.04.2023
4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider :
Company Name: ANTARES SYSTEMS LIMITED
Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswaranagar, Bangalore-560 079
Contact Person Name: MANOHAR.S
Contact Number : 9686196755/56
Landline Number: 080-40482000/2100
(c) Date & Time of Auction : 29.05.2023 - 11.30 AM to 12.30 PM
(d) Place of Auction : Bidar Old city Branch
5. Reserve Price : **Rs.15,94,000/-** (Rupees Fifteen Lakhs Ninety Four Thousands Only)
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **Web site: www.bankeauctionwizard.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, from 22.05.2023 to 25.04.2023
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Bidar old city branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Bidar old city Branch on or before 26.05.2023 at 4 PM
 - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.05.2023 at 4 PM, to Canara Bank, Bidar old city branch, by hand or by email.

- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider
Company Name: ANTARES SYSTEMS LIMITED, Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswaranagar, Bangalore-560 079 , Contact Person Name: MANOHAR.S, Contact Number : 9686196755/56, Landline Number: 080-40482000/2100

- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- m) For sale proceeds of Rs. 50,00,000 (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Kalaburgi office or Bidar old city branch who, as a facilitating centre, shall make necessary arrangements.

Company Name: ANTARES SYSTEMS LIMITED, Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswaranagar, Bangalore-560 079 , Contact Person Name:

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bidar

Date : 26.04.2023



For Authorised Officer
Canara Bank
Authorised Officer
Bidar-585401 DP Cod-0448

<Dial 18002666868> <Wear Masks, Stay Safe>

RK748705136IN IVR:8275748705136
RL BIDAR H.O <585401>
Counter No:1,27/04/2023,16:36
To:M M B & CO.,
PIN:585401, Bidar H.O
From:CANARA BANK,BIDAR OLD CITY
Wt:18gms
Amt:22.00(Cash)
<Track on www.indiapost.gov.in>



RK748705122IN IVR:8275748705122
RL BIDAR H.O <585401>
Counter No:1,27/04/2023,16:36
To:MOHD ALI.,
PIN:585401, Bidar H.O
From:CANARA BANK,BIDAR OLD CITY
Wt:14gms
Amt:22.00(Cash)
<Track on www.indiapost.gov.in>



<Dial 18002666868> <Wear Masks, Stay Safe>

RK748705119IN IVR:8275748705119
RL BIDAR H.O <585401>
Counter No:1,27/04/2023,16:36
To:M D MAQBOL.,
PIN:585401, Bidar H.O
From:CANARA BANK,BIDAR OLD CITY
Wt:18gms
Amt:22.00(Cash)
<Track on www.indiapost.gov.in>

